

# FARGO DOME

## State Investment Board Balance Sheet As of 5/31/2005

	As of <u>5-31-05</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 3,569,125	\$ 2,985,881
DOMESTIC FIXED INCOME	3,586,641	2,819,757
INVESTED CASH (NOTE 1)	<u>72,014</u>	<u>57,986</u>
TOTAL INVESTMENTS	7,227,780	5,863,624
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>2,858</u>	<u>4,076</u>
TOTAL ASSETS	<u>\$ 7,230,638</u>	<u>\$ 5,867,700</u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>4,035</u>	<u>3,943</u>
TOTAL LIABILITIES	4,035	3,943
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,863,757	4,307,480
CASH IN DURING YEAR (NOTE 4)	1,000,000	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>362,846</u>	<u>556,277</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>7,226,603</u>	<u>5,863,757</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 7,230,638</u>	<u>\$ 5,867,700</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2005

	Month Ended <u>5-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 15,834	\$ 175,317
SECURITIES LENDING INCOME	3,199	24,624
	<u>19,033</u>	<u>199,941</u>
GAIN ON SALE OF INVESTMENTS	65,667	777,328
LOSS ON SALE OF INVESTMENTS	<u>45,585</u>	<u>549,734</u>
NET GAINS (LOSSES) INVESTMENTS	20,082	227,594
INVESTMENT EXPENSES	3,862	15,919
SECURITIES LENDING EXPENSES	<u>2,960</u>	<u>22,481</u>
NET INVESTMENT INCOME	32,293	389,135
NET APPREC (DEPREC) MARKET VALUE	161,216	(26,736)
MISCELLANEOUS INCOME/(EXPENSE)	<u>37</u>	<u>447</u>
TOTAL INVESTMENT INCOME	<u>193,546</u>	<u>362,846</u>
NET INCREASE (DECREASE)	<u>\$ 193,546</u>	<u>\$ 362,846</u>

**FARGO DOME**  
**Notes to Financial Statements**  
**May 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.